



Let us help you prosper with
our Premium Fund Range

In our continued drive to offer investments that are relevant and competitive in pricing, Absa Investment Management Services (AIMS) is pleased to bring you the Premium Fund Range (PR). These are clean priced funds where annual advice and administration fees are recouped explicitly, resulting in greater transparency for the investor.

No platform fees, broker fees or rebates are included in the fund price, which means that these funds are available at a lower cost than the traditional standard and all-in price classes.

No initial fees, platform fees, financial adviser fees or rebates are included in the fund price.



Know the facts

1. What is the Premium Fund Range?

The Premium Fund Range is a range of top-performing funds available in a 'clean' fee class. These are lower-priced unit trust fund classes where the asset management company has not built in an extra cost to pay platform fees. The Premium Fund Range is available at a lower cost than the traditional standard and all-in price classes.

2. Why would an investor choose the Premium Fund Range?

The industry is shifting away from using platform fees to pay for other costs in the investment chain. This move has improved transparency as investors can clearly see what they are paying for administration, investment management and advice. We support this move towards greater transparency in respect of fees and believe that it will help investors to better understand the different cost components. The investors will receive this cost saving by having their funds invested in lower fee paying clean classes of the unit trust companies.

3. How are administration fees currently paid by the all-in fee classes?

Platform fees received from the underlying unit trusts are used to 'offset' all or part of this cost.

4. How will administration fees be paid in the Premium Fund Range?

On the Premium Fund Range, administration fees will no longer be 'offset' by platform fees.

5. Will the Premium Fund Range be available for all funds on the AIMS platform?

Certain unit trust companies may not have clean classes available on all of their funds.

6. How can I compare the Premium Fund Range fees to other fee classes?

We have enhanced the wealth calculator to compare the Wealth Series to the Premium Fund Range. The calculator is available on the Absa Investments website: absainvestments.co.za

7. Are there any CGT implications when switching the Premium Fund Range?

There is no Capital Gains Tax (CGT) if the switch is between classes within the same fund.

8. Will there be any changes to the way my adviser fees will be charged?

On the Premium Fund Range, financial adviser fees need to be charged explicitly as per the negotiated agreement with your financial adviser.

9. How can I switch to the Premium Fund Range?

To switch or move between two funds or between classes within the same fund, a switch form is required. Please state the prefix 'PR' with your fund selection on your switch form where the Premium Fund Range is available.

10. Where can I find a list of the funds in the Premium Fund Range?

A comprehensive list of the funds in the Premium Fund Range can be found on the Absa Investments website: absainvestments.co.za

11. Will there be an automatic switch to the Premium Fund Range?

AIMS will not automatically switch investments to the Premium Fund Range.

Remember

- There is no Capital Gains Tax (CGT) if the switch is between classes within the same fund.
- There is no initial platform fee.
- No charges are applicable when switching.
- A fully compliant switch form is required.

**For more information please contact your financial adviser
or AIMS Client Services, from Monday to Friday 07:30 to 16:30.**

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